STATEMENT OF CHANGES IN EQUITY
in the period from_____ to _____ 20____

- in 000 RSD -

Number	DESCRIPTION	ADP	Basic capital (group 30, except for 305, 306, 307 and 309)	ADP	Other capital (account 309)	ADP	Subscribed capital unpaid (group 31)	ADP	Premium on issue of shares (account 305)	ADP	Provisions (account 306 and 307)
	1		2		3		4		5		6
1.	**Opening balance or balance as at 1 January of the previous year**	4001		4027		4051		4075		4099	
2.	Correction of material errors and changes in accounting policies - increase in item	4002		4028		4052		4076		4100	
3.	Correction of material errors and changes in accounting policies - decrease in item	4003		4029		4053		4077		4101	
4.	**Corrected opening balance or balance as at 1 January of the previous year (ordinal number 1 +2-3)**	4004		4030		4054		4078		4102	
5.	Issue of shares	4005		xxx	xxx	4055		4079		xxx	xxx
6.	Increase in revaluation reserves and unrealised profit from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
7.	Decrease in revaluation reserve	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
8.	Unrealised losses from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
9.	Net profit for the period	4006		4031		xxx	xxx	xxx	xxx	4103	
10.	Net loss for the period	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11.	Acquisition of own shares (decrease in capital through increase in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
12.	Sale/alienation of own shares (increase in capital through decrease in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
13.	Transfer from one to another form of capital - item increase	4007		4032		4056		4080		4104	
14.	Transfer from one to another form of capital - item decrease	4008		4033		4057		4081		4105	
15.	Decrease in capital due to payment of dividends	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
16.	Decrease in capital due to liabilities toward employees	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
17.	Other increase in items	4009		4034		4058		4082		4106	
18.	Other decrease in items	4010		4035		4059		4083		4107	
19.	**Total increase by accounts in the previous year (ordinal numbers 5 + 6 + 8 + 9 + 10 + 11 + 13 + 17)**	4011		4036		4060		4084		4108	
20.	**Total decrease by accounts in the previous year (ordinal numbers 7 + 12 + 14 + 15 + 16 + 18)**	4012		4037		4061		4085		4109	

Number	DESCRIPTION	ADP	Rev. reserves and unrealised profit (group 32)	ADP	Undistributed profit (group 34, except for account 342)	ADP	Total (column 2 + 3 + 4 + 5 + 6 + 7 + 8)	ADP	Loss up to the level of capital (group 35, except for account 352)	ADP	Acquisition of own shares and interests (account 037, 237)
	1		7		8		9		10		11
1.	**Opening balance or balance as at 1 January of the previous year**	4123		4149		4177		4211		4235	
2.	Correction of material errors and changes in accounting policies - increase in item	4124		4150		4178		4212		4236	
3.	Correction of material errors and changes in accounting policies - decrease in item	4125		4151		4179		4213		4237	
4.	**Corrected opening balance or balance as at 1 January of the previous year (ordinal number 1 +2-3)**	4126		4152		4180		4214		4238	
5.	Issue of shares	xxx	xxx	xxx	xxx	4181		xxx	xxx	xxx	xxx
6.	Increase in revaluation reserves and unrealised profit from components of other comprehensive income	4127		xxx	xxx	4182		xxx	xxx	xxx	xxx
7.	Decrease in revaluation reserve	4128		xxx	xxx	4183		xxx	xxx	xxx	xxx
8.	Unrealised losses from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
9.	Net profit for the period	xxx	xxx	4153		4184		xxx	xxx	xxx	xxx
10.	Net loss for the period	xxx	xxx	xxx	xxx	xxx	xxx	4215		xxx	xxx
11.	Acquisition of own shares (decrease in capital through increase in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	4239	
12.	Sale/alienation of own shares (increase in capital through decrease in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	4240	
13.	Transfer from one to another form of capital - item increase	4129		4154		4185		4216		4241	
14.	Transfer from one to another form of capital - item decrease	4130		4155		4186		4217		4242	
15.	Decrease in capital due to payment of dividends	xxx	xxx	4156		4187		xxx	xxx	xxx	xxx
16.	Decrease in capital due to liabilities toward employees	xxx	xxx	4157		4188		xxx	xxx	xxx	xxx
17.	Other increase in items	4131		4158		4189		4218		4243	
18.	Other decrease in items	4132		4159		4190		4219		4244	
19.	**Total increase by accounts in the previous year (ordinal numbers 5 + 6 + 8 + 9 + 10 + 11 + 13 + 17)**	4133		4160		4191		4220		4245	
20.	**Total decrease by accounts in the previous year (ordinal numbers 7 + 12 + 14 + 15 + 16 + 18)**	4134		4161		4192		4221		4246	

Number	D E S C R I P T I O N	ADP	Unrealised losses (group 33)	ADP	Total deductible items (column 10+ 11 + 12)	ADP	Total capital (column 9-13)	ADP	Loss above the level of capital (group 35, except for account 352)
	1		12		13		14		15
1.	**Opening balance or balance as at 1 January of the previous year**	4261		4285		4315		4321	
2.	Correction of material errors and changes in accounting policies - increase in item	4262		4286		xxx	xxx	4322	
3.	Correction of material errors and changes in accounting policies - decrease in item	4263		4287		xxx	xxx	4323	
4.	**Corrected opening balance or balance as at 1 January of the previous year (ordinal number 1 +2-3)**	4264		4288		4316		4324	
5.	Issue of shares	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
6.	Increase in revaluation reserves and unrealised profit from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
7.	Decrease in revaluation reserve	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
8.	Unrealised losses from components of other comprehensive income	4265		4289		xxx	xxx	xxx	xxx
9.	Net profit for the period	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
10.	Net loss for the period	xxx	xxx	4290		xxx	xxx	4325	
11.	Acquisition of own shares (decrease in capital through increase in deductible items)	xxx	xxx	4291		xxx	xxx	xxx	xxx
12.	Sale/alienation of own shares (increase in capital through decrease in deductible items)	xxx	xxx	4292		xxx	xxx	xxx	xxx
13.	Transfer from one to another form of capital - item increase	4266		4293		xxx	xxx	4326	
14.	Transfer from one to another form of capital - item decrease	4267		4294		xxx	xxx	4327	
15.	Decrease in capital due to payment of dividends	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
16.	Decrease in capital due to liabilities toward employees	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
17.	Other increase in items	4268		4295		xxx	xxx	4328	
18.	Other decrease in items	4269		4296		xxx	xxx	4329	
19.	**Total increase by accounts in the previous year (ordinal numbers 5 + 6 + 8 + 9 + 10 + 11 + 13 + 17)**	4270		4297		xxx	xxx	4330	
20.	**Total decrease by accounts in the previous year (ordinal numbers 7 + 12 + 14 + 15 + 16 + 18)**	4271		4298		xxx	xxx	4331	

Number	D E S C R I P T I O N	ADP	Basic capital (group 30, except for 305, 306, 307 and 309)	ADP	Other capital (account 309)	ADP	Subscribed capital unpaid (group 31)	ADP	Premium on issue of shares (account 305)	ADP	Provisions (account 306 and 307)
	1		2		3		4		5		6
21.	**Closing balance or balance as at 31 December of the previous year (ordinal numbers 4 + 19 - 20)**	4013		4038		4062		4086		4110	
22.	**Opening balance or balance as at 1 January of the current year**	4014		4039		4063		4087		4111	
23.	Correction of material errors and changes in accounting policies - increase in item	4015		4040		4064		4088		4112	
24.	Correction of material errors and changes in accounting policies - decrease in item	4016		4041		4065		4089		4113	
25.	**Corrected opening balance or balance as at 1 January of the current year (ordinal numbers 22 + 23 - 24)**	4017		4042		4066		4090		4114	
26.	Issue of shares	4018		xxx	xxx	4067		4091		xxx	xxx
27.	Increase in revaluation reserves and unrealised profit from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
28.	Decrease in revaluation reserve	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
29.	Unrealised losses from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30.	Net profit for the period	4019		4043		xxx	xxx	xxx	xxx	4115	
31.	Net loss for the period	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
32.	Acquisition of own shares (decrease in capital through increase in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
33.	Sale/alienation of own shares (increase in capital through decrease in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
34.	Transfer from one to another form of capital - item increase	4020		4044		4068		4092		4116	
35.	Transfer from one to another form of capital - item decrease	4021		4045		4069		4093		4117	
36.	Decrease in capital due to payment of dividends	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
37.	Decrease in capital due to liabilities toward employees	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
38.	Other increase in items	4022		4046		4070		4094		4118	
39.	Other decrease in items	4023		4047		4071		4095		4119	
40.	**Total increase by accounts in the current year (ordinal numbers 26 + 27 + 29 + 30 + 31 + 32 + 34 + 38)**	4024		4048		4072		4096		4120	
41.	**Total decrease by accounts in the current year (ordinal numbers 28 + 33 + 35 + 36 + 37 + 39)**	4025		4049		4073		4097		4121	
42.	**Closing balance or balance as at 31 December of the current year (ordinal numbers 25 + 40 - 41)**	4026		4050		4074		4098		4122	

Number	DESCRIPTION	ADP	Rev. reserves and unrealised profit (group 32)	ADP	Undistributed profit (group 34, except for account 342)	ADP	Total (column 2 + 3 + 4 + 5 + 6 + 7 + 8)	ADP	Loss up to the level of capital (group 35, except for account 352)	ADP	Acquisition of own shares and interests (account 037, 237)
	1		7		8		9		10		11
21.	**Closing balance or balance as at 31 December of the previous year (ordinal numbers 4 + 19 - 20)**	4135		4162		4193		4222		4247	
22.	**Opening balance or balance as at 1 January of the current year**	4136		4163		4194		4223		4248	
23.	Correction of material errors and changes in accounting policies - increase in item	4137		4164		4195		4224		4249	
24.	Correction of material errors and changes in accounting policies - decrease in item	4138		4165		4196		4225		4250	
25.	**Corrected opening balance or balance as at 1 January of the current year (ordinal numbers 22 + 23 - 24)**	4139		4166		4197		4226		4251	
26.	Issue of shares	xxx	xxx	xxx	xxx	4198		xxx	xxx	xxx	xxx
27.	Increase in revaluation reserves and unrealised profit from components of other comprehensive income	4140		xxx	xxx	4199		xxx	xxx	xxx	xxx
28.	Decrease in revaluation reserve	4141		xxx	xxx	4200		xxx	xxx	xxx	xxx
29.	Unrealised losses from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30.	Net profit for the period	xxx	xxx	4167		4201		xxx	xxx	xxx	xxx
31.	Net loss for the period	xxx	xxx	xxx	xxx	xxx	xxx	4227		xxx	xxx
32.	Acquisition of own shares (decrease in capital through increase in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	4252	
33.	Sale/alienation of own shares (increase in capital through decrease in deductible items)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	4253	
34.	Transfer from one to another form of capital - item increase	4142		4168		4202		4228		4254	
35.	Transfer from one to another form of capital - item decrease	4143		4169		4203		4229		4255	
36.	Decrease in capital due to payment of dividends	xxx	xxx	4170		4204		xxx	xxx	xxx	xxx
37.	Decrease in capital due to liabilities toward employees	xxx	xxx	4171		4205		xxx	xxx	xxx	xxx
38.	Other increase in items	4144		4172		4206		4230		4256	
39.	Other decrease in items	4145		4173		4207		4231		4257	
40.	**Total increase by accounts in the current year (ordinal numbers 26 + 27 + 29 + 30 + 31 + 32 + 34 + 38)**	4146		4174		4208		4232		4258	
41.	**Total decrease by accounts in the current year (ordinal numbers 28 + 33 + 35 + 36 + 37 + 39)**	4147		4175		4209		4233		4259	
42.	**Closing balance or balance as at 31 December of the current year (ordinal numbers 25 + 40 - 41)**	4148		4176		4210		4234		4260	

Number	D E S C R I P T I O N	ADP	Unrealised losses (group 33)	ADP	Total deductible items (column 10+ 11 + 12)	ADP	Total capital (column 9-13)	ADP	Loss above the level of capital (group 35, except for account 352)
	1		12		13		14		15
21.	**Closing balance or balance as at 31 December of the previous year (ordinal numbers 4 + 19 - 20)**	4272		4299		4317		4332	
22.	**Opening balance or balance as at 1 January of the current year**	4273		4300		4318		4333	
23.	Correction of material errors and changes in accounting policies - increase in item	4274		4301		xxx	xxx	4334	
24.	Correction of material errors and changes in accounting policies - decrease in item	4275		4302		xxx	xxx	4335	
25.	**Corrected opening balance or balance as at 1 January of the current year (ordinal numbers 22 + 23 - 24)**	4276		4303		4319		4336	
26.	Issue of shares	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
27.	Increase in revaluation reserves and unrealised profit from components of other comprehensive income	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
28.	Decrease in revaluation reserve	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
29.	Unrealised losses from components of other comprehensive income	4277		4304		xxx	xxx	xxx	xxx
30.	Net profit for the period	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
31.	Net loss for the period	xxx	xxx	4305		xxx	xxx	4337	
32.	Acquisition of own shares (decrease in capital through increase in deductible items)	xxx	xxx	4306		xxx	xxx	xxx	xxx
33.	Sale/alienation of own shares (increase in capital through decrease in deductible items)	xxx	xxx	4307		xxx	xxx	xxx	xxx
34.	Transfer from one to another form of capital - item increase	4278		4308		xxx	xxx	4338	
35.	Transfer from one to another form of capital - item decrease	4279		4309		xxx	xxx	4339	
36.	Decrease in capital due to payment of dividends	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
37.	Decrease in capital due to liabilities toward employees	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
38.	Other increase in items	4280		4310		xxx	xxx	4340	
39.	Other decrease in items	4281		4311		xxx	xxx	4341	
40.	**Total increase by accounts in the current year (ordinal numbers 26 + 27 + 29 + 30 + 31 + 32 + 34 + 38)**	4282		4312		xxx	xxx	4342	
41.	**Total decrease by accounts in the current year (ordinal numbers 28 + 33 + 35 + 36 + 37 + 39)**	4283		4313		xxx	xxx	4343	
42.	**Closing balance or balance as at 31 December of the current year (ordinal numbers 25 + 40 - 41)**	4284		4314		4320		4344	

In _____   S.P.   Legal representative

on _____

This form is mandatory pursuant to the Decision on the content and layout of financial statement forms for insurance companies (RS Official Gazette No 135/2014, 141/2014 and 102/2015).